



**CITY OF PEEKSKILL
CITY HALL**

840 MAIN STREET
PEEKSKILL, NEW YORK 10566

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PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY
Tuesday, February 25, 2025
City Council Chambers
840 Main Street, Peekskill, New York
7:00 P.M.

Members of the public will also be provided access to listen to a live stream of this meeting via audio broadcast on the Government Access Cablevision Channel 78/Verizon Fios Channel 28, or on the Peekskill website at <https://www.cityofpeekskill.com/129/Agendas-Minutes>. A recording along with transcribed meeting minutes will also be posted when available.

- 1. Correspondence**
- 2. Acceptance of Minutes**
 - January 28, 2025, Meeting Draft (Attached)
- 3. Monthly Financial Report**
 - PIDA Financial Report (Attached)
 - PFKI Financial Report (Attached)
 - Draft FY24 PARIS Report (Attached)
 - FY24 Audit Update
- 4. Old Business Reports and Discussion**
 - Courtyard Housing Purchase in Lieu of Redemption Resolution (Attached)
 - Peekskill Firehouse Kitchen Incubator Update and Discussion
- 5. New Business (Nothing to Report)**
- 6. Executive Session (if needed)**
- 7. Adjournment**

CITY OF PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY

Draft Regular Meeting Minutes

Tuesday, January 28, 2024, at

7:00P.M.

840 Main Street (2nd Floor Council Chamber), Peekskill, NY 10566

Members of the public were provided access to listen to a live stream of this meeting via audio broadcast on the Government Access Cablevision Channel 78/Verizon Fios Channel 28 or the Peekskill website at <https://www.cityofpeekskill.com/129/Agendas-Minutes>. A recording will be posted on the PIDA website.

Board Members Present: Deborah Post, Alan Kravitz, Rohan de Freitas

Board Members Absent: Drew Claxton, Juliene Bell- Smith

Staff Present: Matthew Rudikoff, Executive Director; Justin Miller, Counsel; Abisoye Oridedi, Financial & Administrative Consultant

The Chair, Ms. Post, opened meeting at 7:06 PM and indicated that the Peekskill Industrial Development Agency (PIDA) and Peekskill Facilities Development Corporation (PFDC) meetings would run concurrently.

There being no correspondence, Ms. Post introduced the next agenda item: Acceptance of the October 22, 2024, PIDA Board Meeting Minutes. Ms. Post noted on p. 2 second paragraph, last sentence, change the word “downsize” to “downside” With no further comments, Mr. Kravitz moved to approve the October PIDA Board Meeting Minutes, and Mr. de Freitas seconded the motion. The motion carried.

Next, Ms. Oridedi presented the PIDA’s Summary of Revenues and Expenditures for the month, emphasizing the revenue received, interest earned, and expenditures incurred. Ms. Post pointed out that Note 1 in the Summary of Revenues and Expenditures was inaccurate and did not reflect the correct remaining balance of the \$850,000 set aside of the Peekskill Firehouse Kitchen Incubator (PFKI) project. Ms. Oridedi acknowledged the error and confirmed it will be corrected in the February report.

Next, Ms. Oridedi presented the PFKI Expenditure Report, focusing on the major expenditures for 2024. She also emphasized that the matching amount for total expenditures to date is being tracked in response to feedback from the EDA. The required matching amount is 20%.

Next, Ms. Oridedi updated the Board on the agency's financial and administrative reorganization. She noted that, as of 12/31/2024, PIDA has opened and funded both a money market and operating bank account with Orange Bank & Trust. Additionally, PIDA has implemented its own accounting system, QuickBooks, allowing the agency to operate independently from the City of Peekskill. Ms. Oridedi explained that, because of this arrangement, new internal controls are being developed to ensure proper segregation of duties

within the cash disbursement process. She also highlighted that all checks now require signatures from both Mr. Rudikoff and herself before disbursement. For wire payments, the bank has set up a preparer and approval role, where Ms. Oridedi prepares the wires and Mr. Rudikoff approves them before any payments are processed. Mr. de Freitas asked if there is an alternative authorized signatory for banking actions if Mr. Rudikoff and Ms. Oridedi are unavailable. Ms. Oridedi responded that Board Chair, Ms. Post is the third authorized signatory on the bank accounts.

Next, Ms. Oridedi gave the Board an overview of the FY24 Paris Report and the Annual Audit process and timeline. She noted that fieldwork for the FY24 audit will begin the week of January 27th. She also mentioned that a draft of the FY24 Paris Report will be presented to the Board at the February 2025 meeting, in preparation for the March 31st deadline, which will require Board approval before submission.

Next, Ms. Oridedi discussed the FY25 PILOT Billing process and its status. She noted that the annual PILOT invoices have been drafted and will be sent to the Agency's counsel for review before submission. Ms. Oridedi also presented the Board with the FY25 PILOT Receivable Ledger, which outlines the PILOT amounts to be collected and the distribution amounts to the respective tax jurisdictions. Ms. Post inquired why Courtyard Housing was highlighted and marked as incomplete. Ms. Oridedi explained that Courtyard Housing is pending the receipt of FY24 Shelter Rent information to finalize the billing process.

Ms. Post introduced the next agenda item: the Momentum Fund Projects' Planning Process. She inquired about the Louisa and South Street DPW Garage - Highest and Best Use Study. Mr. Rudikoff explained that a proposal has been developed with data presented, and the Director of Planning is reviewing this information in terms of marketing and economic development opportunities to determine what can be presented to the council and PIDA. Ms. Post mentioned that she was under the impression the PIDA would be involved in stakeholder interviews. Ms. Post emphasized that if the PIDA is being asked to participate from a financial perspective, they need to be involved in the process as well. Mr. Rudikoff confirmed he would follow up with the Director of Planning.

Ms. Post introduced the next agenda item: the Peekskill Firehouse Kitchen Incubator Update and Discussion. Mr. Rudikoff provided an update on the project's administrative status. He explained that the agency has requested permission from the EDA to move forward with the bidding process and is currently waiting for a response. He also noted that an Executive Order was issued today freezing federal funding, which has introduced some uncertainty. Additionally, Mr. Rudikoff mentioned federal agencies are being required to submit a report to Office of Management and Budget (OMB) by February 10, detailing how various grant programs align with administrative priorities.

Mr. Kravitz shared that the architect estimated it would take about a month to receive bids, another month to select a contractor, and that the firehouse needs to be emptied before construction can begin. A POD has been rented to store items from the firehouse that will be used in the kitchen incubator, and they have also been gifted some items. The POD will be emptied as soon as the architect gives the go-ahead to move items back in. Mr. Rudikoff mentioned that after the bids are received, EDA authorization will be required to award the

contract. Ms. Post inquired about the status of the Westchester County funding requested for the PFKI. Mr. Rudikoff noted that they are waiting to see how the County Executive election and budget deliberations unfold. Mr. de Freitas asked if the downtime before construction starts could be used to clean out the PFKI. Mr. Kravitz stated that it was not up to him, and Mr. Rudikoff confirmed that it is being worked on.

Ms. Post introduced the next agenda item: Report on PIDA Application for Financial Assistance Revisions and Pending Development Projects. Mr. Rudikoff explained that the agency is currently updating the model and application based on insights from the Agency Counsel. He also noted that the 201 North Division Street project is one of the pending projects being analyzed, and discussions are ongoing with the City regarding alternative funding options, as the project was not awarded the RESTORE NY funding.

Ms. Post introduced the next agenda item: 2025 Meeting Schedule. She asked if there were any comments on the proposed dates. With no objections, Mr. Kravitz pointed out that the December 23rd meeting would not take place, to which Ms. Post responded that it could still be scheduled. Mr. de Freitas mentioned that the November date might be problematic due to Thanksgiving, but adjustments will be made as needed.

Ms. Post introduced the next agenda item: NYS Economic Development Council Annual Meeting. Mr. Rudikoff confirmed that he will be attending.

Mr. Rudikoff introduced the next agenda item: Update on NYS Law Requiring On-Site Child Care in Project Review. Mr. Miller explained that the general municipal law was amended in December 2025 to require IDAs to address childcare issues in their Uniform Tax Exemption Policy (UTEP) and include related questions in the IDA application. The steps are as follows: (1) Update the IDA application to include questions about whether a project will provide on-site childcare facilities, childcare benefits, or external childcare support for the workforce; and (2) Amend the UTEP to incorporate the childcare support requirements. The law took effect immediately, and further changes are expected. Mr. Miller suggested updating the application but pausing the adoption of the UTEP to avoid having to go through the process twice. He will collaborate with Mr. Rudikoff to revise the application to comply with the new law. Mr. Rudikoff asked if the childcare provision should be considered a material consideration for a project. Mr. Miller replied that it is not necessary, as it is more of a policy question for the Board to address. Ms. Post asked how childcare relates to the UTEP, noting that it seems like a lofty goal.

There being no further PIDA business, Mr. de Freitas moved, and Mr. Kravitz seconded a motion to adjourn at 7:43 PM. Motion carried.

Peekskill Industrial Development Agency
Summary of Revenues and Expenditures
As of February 19, 2025

| <u>Account No.</u> | <u>Account Description</u> | <u>Budget FY25</u> | <u>Actuals as of 2/19/2025</u> | <u>YTD Budget Balance \$</u> | <u>YTD Budget Balance %</u> |
|----------------------------------|---|--------------------|--------------------------------|------------------------------|-----------------------------|
| <u>Revenues</u> | | | | | |
| 006.0006.2116 | APPLICATION / ADMINISTRATIVE FEES | \$ 150,000 | \$ - | \$ (150,000) | 100% |
| 006.0006.2401 | INTEREST EARNINGS | \$ 15,000 | \$ 70 | \$ (14,930) | 100% |
| 006.0006.2402 | APPROPRIATED FUND BALANCE | \$ 603,433 | \$ - | \$ (603,433) | 100% |
| 006.0006.2410 | RENTAL OF REAL PROPERTY | \$ 36,300 | \$ - | \$ (36,300) | 100% |
| <u>Total Revenues</u> | | \$ 804,733 | \$ 70 | \$ (804,662) | 100% |
| <u>Expenditures</u> | | | | | |
| 006.6460.0100 | PERSONNEL SERVICES - EXECUTIVE DIRECTOR | \$ 13,000 | \$ - | \$ 13,000 | 100% |
| 006.6460.0402 | POSTAGE | \$ 250 | \$ - | \$ 250 | 100% |
| 006.6460.0407 | PROFESSIONAL SERVICES | \$ 70,000 | \$ 8,608 | \$ 61,392 | 88% |
| 006.6460.0409 | MARKETING & COMMUNICATION | \$ 10,000 | \$ - | \$ 10,000 | 100% |
| 006.6460.0444 | EDC & HVGCC MEMBERSHIPS | \$ 2,500 | \$ - | \$ 2,500 | 100% |
| 006.6460.0445 | CONFERENCES & EDUCATION | \$ 1,000 | \$ - | \$ 1,000 | 100% |
| 006.6460.0465 | AUDITING | \$ 2,500 | \$ - | \$ 2,500 | 100% |
| 006.6460.0483 | INSURANCE | \$ 3,500 | \$ - | \$ 3,500 | 100% |
| 006.6460.0470 | UNCLASSIFIED - Kitchen Incubator Exp | \$ 700,000 | \$ 4,920 | \$ 695,080 | 99% |
| 006.6460.0803 | SOCIAL SECURITY | \$ 1,853 | \$ - | \$ 1,853 | 100% |
| 006.6460.0812 | MTA MOBILITY TAX | \$ 130 | \$ - | \$ 130 | 100% |
| <u>Total Expenditures</u> | | \$ 804,733 | \$ 13,528 | \$ 791,204 | |
| <u>Surplus (Deficit)</u> | | \$ - | \$ (13,458) | \$ (13,458) | |

| <i>as of 2/19/2025</i> | |
|--|--------------|
| NET ASSETS/FUND BAL 2024 | \$ 1,247,732 |
| Fund Balance as of 2/19/2025 | \$ 1,234,274 |
| <i>Due to Other Government</i> | \$ - |
| | <hr/> |
| Cash Balance - Checking (WF) | \$ 4,423 |
| Cash Balance - Investment (PCSB) | \$ 90,898 |
| Cash Balance - Checking (Orange Bank & Trust) | \$ 26,279 |
| Cash Balance - Investment (Orange Bank & Trust) | \$ 803,924 |
| BUILDINGS/LAND | \$ 308,750 |
| | <hr/> |
| | \$ 1,234,274 |

Note 1

A. \$673,266.85 is the remainder of the \$850,000 set aside from total Fund balance to cover expenditures related to the Peekskill Firehouse Kitchen Incubator project.

B. \$10,000 of Fund Balance is restricted. This amount is a deposit into an escrow account intended to be used for legal counsel fees associated with the IDA application process.

Peekskill Facilities Development Corporation
Firehouse Kitchen Incubator
Expenditure Report
As of 2/19/2024

| | |
|---|-------------------------------|
| Total Project Cost | \$ 6,024,272.00 |
| Total funding on hand, grants and matching funds | <u>\$ 4,241,668.00</u> |
| Current total project shortfall | <u><u>\$ 1,782,604.00</u></u> |

Source of Funds Usage to Date

| Confirmed Sources of Fund | Budgeted Spend | Actual Spend | Remaining Spend |
|--|----------------------------|--------------------------|----------------------------|
| BUCKET A1 - USED A Federal Grant | \$ 2,396,668.00 | \$ 125,036.67 | \$ 2,271,631.33 |
| BUCKET A2 - PFDC Local Matching Share of EDA Grant | \$ 599,167.00 | \$ 31,259.17 | \$ 567,907.83 |
| BUCKET B - NYSESD Economic Development Grant Amount | \$ 995,000.00 | \$ - | \$ 995,000.00 |
| BUCKET C - PFDC Local Matching Share of NYSESD Grant | \$ 99,500.00 | \$ - | \$ 99,500.00 |
| BUCKET D - Non-grant matching PIDA allocation | \$ 151,333.00 | \$ 20,437.31 | \$ 130,895.69 |
| | <u>4,241,668.00</u> | <u>176,733.15</u> | <u>4,064,934.85</u> |

PFKI Pre-Construction Allocation/Expenditure To Date

| Expenditure | Actual FY23 | Actual FY24 | Actual FY25 | Total | Source of Fund | Comments |
|---|---------------------|----------------------|--------------------|----------------------|-----------------------|------------------|
| Estimating Service of New York | \$ 2,490.00 | \$ - | \$ - | \$ 2,490.00 | Bucket A1 | EDA Reimbursable |
| Copy Center - Printing Services | \$ 506.00 | \$ 1,005.00 | \$ - | \$ 1,511.00 | Bucket D | Non-Reimbursable |
| MJM - Videography Services | \$ 3,500.00 | \$ - | \$ - | \$ 3,500.00 | Bucket D | Non-Reimbursable |
| Harris Beech - Legal Services | \$ 4,725.00 | \$ 35,609.02 | \$ - | \$ 40,334.02 | Bucket A1 | EDA Reimbursable |
| Construction Specifications Inc. - Specification Writer | \$ - | \$ - | \$ - | \$ - | Bucket A1 | EDA Reimbursable |
| Katherine Gregory - Kitchen Incubator Consultant | \$ - | \$ 3,475.70 | \$ - | \$ 3,475.70 | Bucket A1 | EDA Reimbursable |
| RUKI LLC - Administrative & Finance Services | \$ - | \$ 2,615.00 | \$ 300.00 | \$ 2,915.00 | Bucket A1 | EDA Reimbursable |
| City of Peekskill - Site plan and Building Dept fees | \$ 35,400.00 | \$ 1,312.12 | \$ 344.00 | \$ 37,056.12 | Bucket A1 | EDA Reimbursable |
| PVE-LLC - Environmental Services | \$ - | \$ 2,000.00 | \$ - | \$ 2,000.00 | Bucket A1 | EDA Reimbursable |
| Sewer Heroes | \$ - | \$ 475.00 | \$ - | \$ 475.00 | Bucket A1 | EDA Reimbursable |
| Day & Stakosa - Civil & Structural Engineering Services | \$ 7,200.00 | \$ 18,000.00 | \$ - | \$ 25,200.00 | Bucket A1 | EDA Reimbursable |
| Joe Thompson - Architectural Services | \$ - | \$ 13,900.00 | \$ - | \$ 13,900.00 | Bucket D | Non-Reimbursable |
| Fellenzer - MEP Engineer | \$ - | \$ 38,500.00 | \$ 2,750.00 | \$ 41,250.00 | Bucket A1 | EDA Reimbursable |
| Donald R. Stedge PLS - Land Surveyor | \$ - | \$ 1,100.00 | \$ - | \$ 1,100.00 | Bucket A1 | EDA Reimbursable |
| Big John's Moving Company | \$ - | \$ - | \$ 1,150.00 | \$ 1,150.00 | Bucket D | Non-Reimbursable |
| PODS Moving & Storage | \$ - | \$ - | \$ 376.31 | \$ 376.31 | Bucket D | Non-Reimbursable |
| Total | \$ 53,821.00 | \$ 117,991.84 | \$ 4,920.31 | \$ 176,733.15 | | |

PIDA Outstanding Items FY24 PARIS Report

- Audit Report
 - Audit is in progress and will be finalized before the March Board meeting.
- Mission Statement & Measurement Report
 - The draft is in progress and will be finalized before the March Board meeting.
- Annual Report on Operations & Accomplishments
 - The draft is in progress and will be finalized before the March Board meeting.
- Board Evaluation
 - Alan Kravitz is working with the Board to gather the evaluations and submit them to ABO by 3/31/2025.

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

Governance Information (Authority-Related)

| Question | | Response | URL(If Applicable) |
|----------|---|----------|---|
| 1. | Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 2. | As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 3. | Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? | No | N/A |
| 4. | Does the independent auditor provide non-audit services to the Authority? | Yes | N/A |
| 5. | Does the Authority have an organization chart? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 6. | Are any Authority staff also employed by another government agency? | Yes | City of Peekskill |
| 7. | Does the Authority have Claw Back agreements? | Yes | N/A |
| 8. | Has the Authority posted their mission statement to their website? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 9. | Has the Authority's mission statement been revised and adopted during the reporting period? | No | N/A |
| 10. | Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL? | | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

Governance Information (Board-Related)

| Question | | Response | URL(If Applicable) |
|----------|---|----------|---|
| 1. | Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL? | Yes | N/A |
| 2. | Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL? | Yes | N/A |
| 3. | Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL? | Yes | N/A |
| 4. | Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): | | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 5. | Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? | Yes | N/A |
| 6. | Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year | | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 7. | Has the Board adopted bylaws and made them available to Board members and staff? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 8. | Has the Board adopted a code of ethics for Board members and staff? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 9. | Does the Board review and monitor the Authority's implementation of financial and management controls? | Yes | N/A |
| 10. | Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL? | Yes | N/A |
| 11. | Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? | | |
| | Salary and Compensation | Yes | N/A |
| | Time and Attendance | Yes | N/A |
| | Whistleblower Protection | Yes | N/A |
| | Defense and Indemnification of Board Members | Yes | N/A |
| 12. | Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL? | Yes | N/A |
| 13. | Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes | N/A |
| 14. | Was a performance evaluation of the board completed? | Yes | N/A |
| 15. | Was compensation paid by the Authority made in accordance with employee or union contracts? | Yes | N/A |
| 16. | Has the board adopted a conditional/additional compensation policy governing all employees? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 17. | Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

Board of Directors Listing

| | | | |
|--|-----------------------|---|-------|
| Name | Bell-Smith, Juliene | Nominated By | Local |
| Chair of the Board | No | Appointed By | Local |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 9/29/2020 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Pleasure of Authority | Complied with Training Requirement of Section 2824? | Yes |
| Title | | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | No |
| Designee Name | | Ex-Officio | |

| | | | |
|--|-----------------------|---|-------|
| Name | Claxton, Drew | Nominated By | Local |
| Chair of the Board | No | Appointed By | Local |
| If yes, Chair Designated by | | Confirmed by Senate? | No |
| Term Start Date | 12/26/2019 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Pleasure of Authority | Complied with Training Requirement of Section 2824? | Yes |
| Title | | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | No |
| Designee Name | | Ex-Officio | |



Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A

| | | | |
|--|-----------------------|---|-------|
| Name | Kravitz, Alan | Nominated By | Local |
| Chair of the Board | No | Appointed By | Local |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 3/3/2010 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Pleasure of Authority | Complied with Training Requirement of Section 2824? | Yes |
| Title | | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | No |
| Designee Name | | Ex-Officio | No |

| | | | |
|--|-----------------------|---|-------|
| Name | Post, Deborah | Nominated By | Local |
| Chair of the Board | Yes | Appointed By | Local |
| If yes, Chair Designated by | Local | Confirmed by Senate? | N/A |
| Term Start Date | 3/3/2010 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Pleasure of Authority | Complied with Training Requirement of Section 2824? | Yes |
| Title | | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | No |
| Designee Name | | Ex-Officio | |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

| | | | |
|---|-----------------------|--|-------|
| Name | de Freitas, Rohan P | Nominated By | Local |
| Chair of the Board | No | Appointed By | Local |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 5/9/2022 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Pleasure of Authority | Complied with Training Requirement of Section 2824? | No |
| Title | | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | No |
| Designee Name | | Ex-Officio | |



Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A**Staff Listing**

| Name | Title | Group | Department / Subsidiary | Union Name | Bargaining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Overtime paid by Authority | Performance Bonus | Extra Pay | Other Compensation/ Allowances/ Adjustments | Total Compensation | Individual also paid by another entity to perform the work of the authority | If yes Is payment made by state or local government |
|-------------------|--------------------------|-----------|-------------------------|------------|-----------------|----------------------|--------|------------------------|--------------------------------------|----------------------------|-------------------|-----------|---|--------------------|---|---|
| Rudikoff, Matthew | Executive Director & CEO | Executive | | | | PT | No | \$10,000.00 | \$10,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 | Yes | Yes |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

Benefit Information

 During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority? No

Board Members

| Name | Title | Severance Package | Payment For Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these benefits | Other |
|---------------------|--------------------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| Bell-Smith, Juliene | Board of Directors | | | | | | | | | | | | X | |
| Claxton, Drew | Board of Directors | | | | | | | | | | | | X | |
| Kravitz, Alan | Board of Directors | | | | | | | | | | | | X | |
| Post, Deborah | Board of Directors | | | | | | | | | | | | X | |
| de Freitas, Rohan P | Board of Directors | | | | | | | | | | | | X | |

Staff

| Name | Title | Severance Package | Payment For Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these benefits | Other |
|------|-------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| | | | | | | | | | | | | | | |



Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A

Subsidiary/Component Unit Verification

| | |
|--|-----|
| Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? | Yes |
| Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? | No |

| Name of Subsidiary/Component Unit | Status |
|-----------------------------------|--------|
| | |

Request Subsidiary/Component Unit Change

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|-----------------------------------|--------|-------------------|
| | | |

Request Add Subsidiaries/Component Units

| Name of Subsidiary/Component Unit | Establishment Date | Purpose of Subsidiary/Component Unit |
|-----------------------------------|--------------------|--------------------------------------|
| | | |

Request Delete Subsidiaries/Component Units

| Name of Subsidiary/Component Unit | Termination Date | Reason for Termination | Proof of Termination Document Name |
|-----------------------------------|------------------|------------------------|------------------------------------|
| | | | |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

| | | | Amount |
|-------------------------------|---|--|---------------|
| Assets | | | |
| Current Assets | | | |
| | Cash and cash equivalents | | \$0.00 |
| | Investments | | \$0.00 |
| | Receivables, net | | \$0.00 |
| | Other assets | | \$0.00 |
| | Total current assets | | \$0.00 |
| Noncurrent Assets | | | |
| | Restricted cash and investments | | \$0.00 |
| | Long-term receivables, net | | \$0.00 |
| | Other assets | | \$0.00 |
| | Capital Assets | | |
| | Land and other nondepreciable property | | \$0.00 |
| | Buildings and equipment | | \$0.00 |
| | Infrastructure | | \$0.00 |
| | Accumulated depreciation | | \$0.00 |
| | Net Capital Assets | | \$0.00 |
| | Total noncurrent assets | | \$0.00 |
| Total assets | | | \$0.00 |
| Liabilities | | | |
| Current Liabilities | | | |
| | Accounts payable | | \$0.00 |
| | Pension contribution payable | | \$0.00 |
| | Other post-employment benefits | | \$0.00 |
| | Accrued liabilities | | \$0.00 |
| | Deferred revenues | | \$0.00 |
| | Bonds and notes payable | | \$0.00 |
| | Other long-term obligations due within one year | | \$0.00 |
| | Total current liabilities | | \$0.00 |
| Noncurrent Liabilities | | | |

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| | | | |
|----------------------------|---|--|--------|
| | Pension contribution payable | | \$0.00 |
| | Other post-employment benefits | | \$0.00 |
| | Bonds and notes payable | | \$0.00 |
| | Long term leases | | \$0.00 |
| | Other long-term obligations | | \$0.00 |
| | Total noncurrent liabilities | | \$0.00 |
| Total liabilities | | | \$0.00 |
| Net Asset (Deficit) | | | |
| Net Assets | | | |
| | Invested in capital assets, net of related debt | | \$0.00 |
| | Restricted | | \$0.00 |
| | Unrestricted | | \$0.00 |
| | Total net assets | | \$0.00 |

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

| | | | Amount |
|--------------------------------|---------------------------------|--|---------------|
| Operating Revenues | | | |
| | Charges for services | | \$0.00 |
| | Rental and financing income | | \$0.00 |
| | Other operating revenues | | \$0.00 |
| | Total operating revenue | | \$0.00 |
| Operating Expenses | | | |
| | Salaries and wages | | \$0.00 |
| | Other employee benefits | | \$0.00 |
| | Professional services contracts | | \$0.00 |
| | Supplies and materials | | \$0.00 |
| | Depreciation and amortization | | \$0.00 |
| | Other operating expenses | | \$0.00 |
| | Total operating expenses | | \$0.00 |
| Operating income (loss) | | | \$0.00 |
| Nonoperating Revenues | | | |
| | Investment earnings | | \$0.00 |
| | State subsidies/grants | | \$0.00 |
| | Federal subsidies/grants | | \$0.00 |

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| | | | |
|---|---------------------------------------|--|----------------|
| | Municipal subsidies/grants | | \$0.00 |
| | Public authority subsidies | | \$0.00 |
| | Other nonoperating revenues | | \$0.00 |
| | Total nonoperating revenue | | \$0.00 |
| Nonoperating Expenses | | | |
| | Interest and other financing charges | | \$0.00 |
| | Subsidies to other public authorities | | \$0.00 |
| | Grants and donations | | \$0.00 |
| | Other nonoperating expenses | | \$0.00 |
| | Total nonoperating expenses | | \$0.00 |
| | Income (loss) before contributions | | \$0.00 |
| Capital contributions | | | \$0.00 |
| Change in net assets | | | \$0.00 |
| Net assets (deficit) beginning of year | | | \$1,412,923.00 |
| Other net assets changes | | | \$0.00 |
| Net assets (deficit) at end of year | | | \$0.00 |

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Current Debt

| Question | Response |
|---|----------|
| 1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | Yes |
| 2. If yes, has the Authority issued any debt during the reporting period? | No |

New Debt Issuances

Annual Report for Peekskill Industrial Development Agency

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 Status: UNSUBMITTED
 Certified Date: N/A

Schedule of Authority Debt

| Type of Debt | | | Statutory Authorization(\$) | Outstanding Start of Fiscal Year(\$) | New Debt Issuances(\$) | Debt Retired (\$) | Outstanding End of Fiscal Year(\$) |
|-------------------------------------|--|--|-----------------------------|--------------------------------------|------------------------|-------------------|------------------------------------|
| State Obligation | State Guaranteed | | | | | | |
| State Obligation | State Supported | | | | | | |
| State Obligation | State Contingent Obligation | | | | | | |
| State Obligation | State Moral Obligation | | | | | | |
| Other State-Funded | Other State-Funded | | | | | | |
| Authority Debt - General Obligation | Authority Debt - General Obligation | | | | | | |
| Authority Debt - Revenue | Authority Debt - Revenue | | | | | | |
| Authority Debt - Other | Authority Debt - Other | | | | | | |
| Conduit | Conduit Debt | | 0.00 | 20,561,407.00 | 0.00 | 580,074.82 | 19,981,332.18 |
| | Conduit Debt - Pilot Increment Financing | | | | | | |
| TOTALS | | | 0.00 | 20,561,407.00 | 0.00 | 580,074.82 | 19,981,332.18 |



Annual Report for Peekskill Industrial Development Agency

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Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.



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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A**Property Documents**

| Question | | Response | URL (If Applicable) |
|----------|---|----------|---|
| 1. | In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 2. | Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 3. | In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | N/A |

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 Certified Date: N/A

IDA Projects

| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|-----------------------|--------------------------------|---|---------------------|---------------------------|
| Project Code | 2010 Dec 02A | | | | |
| Project Type | Bonds/Notes Issuance | | State Sales Tax Exemption | \$0.00 | |
| Project Name | Barham House LLC | | Local Sales Tax Exemption | \$0.00 | |
| | | | County Real Property Tax Exemption | \$35,473.82 | |
| Project Part of Another Phase or Multi Phase | No | | Local Property Tax Exemption | \$106,865.29 | |
| Original Project Code | | | School Property Tax Exemption | \$278,315.86 | |
| Project Purpose Category | Civic Facility | | Mortgage Recording Tax Exemption | \$0.00 | |
| Total Project Amount | \$19,405,065.00 | | Total Exemptions | \$420,654.97 | |
| Benefited Project Amount | \$14,634,371.00 | | Total Exemptions Net of RPTL Section 485-b | | |
| Bond/Note Amount | \$10,000,000.00 | | Pilot payment Information | | |
| Annual Lease Payment | | | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | Tax Exempt | | County PILOT | \$4,517.48 | \$4,517.48 |
| Not For Profit | No | | Local PILOT | \$13,608.94 | \$13,608.94 |
| Date Project approved | 12/15/2010 | | School District PILOT | \$35,107.93 | \$35,107.93 |
| Did IDA took Title to Property | Yes | | Total PILOT | \$53,234.35 | \$53,234.35 |
| Date IDA Took Title to Property | 12/30/2010 | | Net Exemptions | \$367,420.62 | |
| Year Financial Assistance is Planned to End | 2042 | | Project Employment Information | | |
| Notes | | | | | |
| Location of Project | | | # of FTEs before IDA Status | 2.00 | |
| Address Line1 | 951 Main Street | | Original Estimate of Jobs to be Created | 0.00 | |
| Address Line2 | | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 0.00 | |
| City | PEEKSKILL | | Annualized Salary Range of Jobs to be Created | 32,000.00 | To: 39,000.00 |
| State | NY | | Original Estimate of Jobs to be Retained | 2.00 | |
| Zip - Plus4 | 10566 | | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 55,000.00 | |
| Province/Region | | | Current # of FTEs | 0.00 | |
| Country | United States | | # of FTE Construction Jobs during Fiscal Year | 0.00 | |
| Applicant Information | | | Net Employment Change | -2.00 | |
| Applicant Name | Barham House LLC | | Project Status | | |
| Address Line1 | 700 White Plains Road | | | | |
| Address Line2 | | | | | |
| City | SCARSDALE | | Current Year Is Last Year for Reporting | | |
| State | NY | | There is no Debt Outstanding for this Project | | |
| Zip - Plus4 | 10583 | | IDA Does Not Hold Title to the Property | | |
| Province/Region | | | The Project Receives No Tax Exemptions | | |
| Country | USA | | | | |

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| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|---|---|--------------|---------------------|---------------------------|
| Project Code | 2005apr28 | State Sales Tax Exemption | \$0.00 | | |
| Project Type | Bonds/Notes Issuance | Local Sales Tax Exemption | \$0.00 | | |
| Project Name | Courtyard Housing LLC | County Real Property Tax Exemption | \$49,441.64 | | |
| Project Part of Another Phase or Multi Phase | No | Local Property Tax Exemption | \$148,943.50 | | |
| Original Project Code | | School Property Tax Exemption | \$387,902.72 | | |
| Project Purpose Category | Civic Facility | Mortgage Recording Tax Exemption | \$0.00 | | |
| Total Project Amount | \$12,200,000.00 | Total Exemptions | \$586,287.86 | | |
| Benefited Project Amount | \$12,200,000.00 | Total Exemptions Net of RPTL Section 485-b | | | |
| Bond/Note Amount | \$12,200,000.00 | Pilot payment Information | | | |
| Annual Lease Payment | | | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | Tax Exempt | County PILOT | \$10,563.03 | \$10,563.03 | |
| Not For Profit | Yes | Local PILOT | \$30,495.76 | \$30,495.76 | |
| Date Project approved | 4/22/2005 | School District PILOT | \$80,739.21 | \$80,739.21 | |
| Did IDA took Title to Property | Yes | Total PILOT | \$121,798.00 | \$121,798.00 | |
| Date IDA Took Title to Property | 4/28/2005 | Net Exemptions | \$464,489.86 | | |
| Year Financial Assistance is Planned to End | 2045 | Project Employment Information | | | |
| Notes | qualified affordable rental housing for seniors age 62 and over | | | | |
| Location of Project | | # of FTEs before IDA Status | 4.00 | | |
| Address Line1 | 901 Main Street | Original Estimate of Jobs to be Created | 0.00 | | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 0.00 | | |
| City | PEEKSKILL | Annualized Salary Range of Jobs to be Created | 0.00 | To: 0.00 | |
| State | NY | Original Estimate of Jobs to be Retained | 4.00 | | |
| Zip - Plus4 | 10566 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 36,000.00 | | |
| Province/Region | | Current # of FTEs | 0.00 | | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | | |
| Applicant Information | | Net Employment Change | -4.00 | | |
| Applicant Name | MARK SOJA | | | | |
| Address Line1 | COURTYARD HOUSING, LLC | Project Status | | | |
| Address Line2 | | | | | |
| City | MANHASSET | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 11030 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |

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| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|----------------------------------|---|--------------|---------------------|---------------------------|
| Project Code | 2014oct31 | State Sales Tax Exemption | \$0.00 | | |
| Project Type | Lease | Local Sales Tax Exemption | \$0.00 | | |
| Project Name | DP49LLC | County Real Property Tax Exemption | \$28,083.44 | | |
| Project Part of Another Phase or Multi Phase | No | Local Property Tax Exemption | \$84,601.69 | | |
| Original Project Code | | School Property Tax Exemption | \$220,333.39 | | |
| Project Purpose Category | Other Categories | Mortgage Recording Tax Exemption | \$0.00 | | |
| Total Project Amount | \$1,180,461.00 | Total Exemptions | \$333,018.52 | | |
| Benefited Project Amount | \$2,867,000.00 | Total Exemptions Net of RPTL Section 485-b | | | |
| Bond/Note Amount | | Pilot payment Information | | | |
| Annual Lease Payment | \$30,000.00 | | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | | County PILOT | \$9,083.45 | \$9,083.45 | |
| Not For Profit | No | Local PILOT | \$26,224.15 | \$26,224.15 | |
| Date Project approved | 8/26/2014 | School District PILOT | \$69,429.90 | \$69,429.90 | |
| Did IDA took Title to Property | Yes | Total PILOT | \$104,737.50 | \$104,737.50 | |
| Date IDA Took Title to Property | 10/31/2014 | Net Exemptions | \$228,281.02 | | |
| Year Financial Assistance is Planned to End | 2063 | Project Employment Information | | | |
| Notes | Payment in Lieu of Tax Agreement | | | | |
| Location of Project | | # of FTEs before IDA Status | 1.00 | | |
| Address Line1 | 333 North Bedford Road | Original Estimate of Jobs to be Created | 1.00 | | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 28,712.00 | | |
| City | MOUNT KISCO | Annualized Salary Range of Jobs to be Created | 25,000.00 | To: 50,000.00 | |
| State | NY | Original Estimate of Jobs to be Retained | 1.00 | | |
| Zip - Plus4 | 10549 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 28,712.00 | | |
| Province/Region | | Current # of FTEs | 0.00 | | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | | |
| Applicant Information | | Net Employment Change | -1.00 | | |
| Applicant Name | James Diamond | | | | |
| Address Line1 | 333 North Bedford Road | Project Status | | | |
| Address Line2 | | | | | |
| City | MOUNT KISCO | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 10549 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |

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| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|---------------------------------------|---|--------------|---------------------|---------------------------|
| Project Code | 1998Nov18 | State Sales Tax Exemption | \$0.00 | | |
| Project Type | Bonds/Notes Issuance | Local Sales Tax Exemption | \$0.00 | | |
| Project Name | Drum Hill Senior Living Project | County Real Property Tax Exemption | \$20,781.75 | | |
| Project Part of Another Phase or Multi Phase | No | Local Property Tax Exemption | \$62,605.25 | | |
| Original Project Code | | School Property Tax Exemption | \$163,046.71 | | |
| Project Purpose Category | Other Categories | Mortgage Recording Tax Exemption | \$0.00 | | |
| Total Project Amount | \$19,650,000.00 | Total Exemptions | \$246,433.71 | | |
| Benefited Project Amount | \$13,900,000.00 | Total Exemptions Net of RPTL Section 485-b | | | |
| Bond/Note Amount | \$13,900,000.00 | Pilot payment Information | | | |
| Annual Lease Payment | | | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | Tax Exempt | County PILOT | \$17,470.00 | \$17,470.00 | |
| Not For Profit | Yes | Local PILOT | \$52,628.57 | \$52,628.57 | |
| Date Project approved | 8/17/1998 | School District PILOT | \$137,843.87 | \$137,843.87 | |
| Did IDA took Title to Property | Yes | Total PILOT | \$207,942.44 | \$207,942.44 | |
| Date IDA Took Title to Property | 11/18/1998 | Net Exemptions | \$38,491.27 | | |
| Year Financial Assistance is Planned to End | 2028 | Project Employment Information | | | |
| Notes | affordable rental housing for seniors | | | | |
| Location of Project | | # of FTEs before IDA Status | 0.00 | | |
| Address Line1 | 90 Ringgold Street | Original Estimate of Jobs to be Created | 0.00 | | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 0.00 | | |
| City | PEEKSKILL | Annualized Salary Range of Jobs to be Created | 0.00 | To: 0.00 | |
| State | NY | Original Estimate of Jobs to be Retained | 0.00 | | |
| Zip - Plus4 | 10566 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 0.00 | | |
| Province/Region | | Current # of FTEs | 0.00 | | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | | |
| Applicant Information | | Net Employment Change | 0.00 | | |
| Applicant Name | Drum Hill Associates LP | | | | |
| Address Line1 | 200 Clearbrook Road, Suite 134 | Project Status | | | |
| Address Line2 | | | | | |
| City | ELMSFORD | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 10523 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |



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| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|-------------------------|---|--------------|---------------------|---------------------------|
| Project Code | 2017 Jun29 | State Sales Tax Exemption | \$0.00 | | |
| Project Type | Lease | Local Sales Tax Exemption | \$0.00 | | |
| Project Name | Fort Hill Peekskill LLC | County Real Property Tax Exemption | \$83,067.87 | | |
| Project Part of Another Phase or Multi Phase | No | Local Property Tax Exemption | \$250,242.89 | | |
| Original Project Code | | School Property Tax Exemption | \$651,722.96 | | |
| Project Purpose Category | Other Categories | Mortgage Recording Tax Exemption | \$0.00 | | |
| Total Project Amount | \$65,538,000.00 | Total Exemptions | \$985,033.72 | | |
| Benefited Project Amount | \$45,445,000.00 | Total Exemptions Net of RPTL Section 485-b | | | |
| Bond/Note Amount | | Pilot payment Information | | | |
| Annual Lease Payment | \$0.00 | | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | | County PILOT | \$25,567.62 | | \$25,567.62 |
| Not For Profit | | Local PILOT | \$77,022.74 | | \$77,022.74 |
| Date Project approved | 12/30/2016 | School District PILOT | \$198,700.87 | | \$198,700.87 |
| Did IDA took Title to Property | Yes | Total PILOT | \$301,291.23 | | \$301,291.23 |
| Date IDA Took Title to Property | 6/29/2018 | Net Exemptions | \$683,742.49 | | |
| Year Financial Assistance is Planned to End | 2028 | Project Employment Information | | | |
| Notes | | | | | |
| Location of Project | | # of FTEs before IDA Status | 0.00 | | |
| Address Line1 | Saint Mary's Street | Original Estimate of Jobs to be Created | 82.00 | | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 30,487.00 | | |
| City | PEEKSKILL | Annualized Salary Range of Jobs to be Created | 14,900.00 | To: 104,511.00 | |
| State | NY | Original Estimate of Jobs to be Retained | 0.00 | | |
| Zip - Plus4 | 10566 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 0.00 | | |
| Province/Region | | Current # of FTEs | 0.00 | | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | | |
| Applicant Information | | Net Employment Change | 0.00 | | |
| Applicant Name | Ft. Hill Peekskill LLC | | | | |
| Address Line1 | 100 Summit Lake Drive | Project Status | | | |
| Address Line2 | | | | | |
| City | VALHALLA | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 10595 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |

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 Certified Date: N/A

| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|--------------------------|---|--|---------------------|---------------------------|
| Project Code | 2012 Sept 07A | | | | |
| Project Type | Lease | State Sales Tax Exemption | | \$0.00 | |
| Project Name | HOTEL LLC | Local Sales Tax Exemption | | \$0.00 | |
| Project Part of Another Phase or Multi Phase | No | County Real Property Tax Exemption | | \$29,561.52 | |
| Original Project Code | | Local Property Tax Exemption | | \$89,054.41 | |
| Project Purpose Category | Services | School Property Tax Exemption | | \$231,929.88 | |
| Total Project Amount | \$8,310,000.00 | Mortgage Recording Tax Exemption | | \$0.00 | |
| Benefited Project Amount | \$8,310,000.00 | Total Exemptions | | \$350,545.81 | |
| Bond/Note Amount | | Total Exemptions Net of RPTL Section 485-b | | | |
| Annual Lease Payment | \$0.00 | Pilot payment Information | | | |
| Federal Tax Status of Bonds | | | | Actual Payment Made | Payment Due Per Agreement |
| Not For Profit | No | County PILOT | | \$18,274.44 | \$18,274.44 |
| Date Project approved | 6/26/2012 | Local PILOT | | \$52,758.78 | \$52,758.78 |
| Did IDA took Title to Property | Yes | School District PILOT | | \$139,681.79 | \$139,681.79 |
| Date IDA Took Title to Property | 9/7/2012 | Total PILOT | | \$210,715.01 | \$210,715.01 |
| Year Financial Assistance is Planned to End | 2032 | Net Exemptions | | \$139,830.80 | |
| Project Employment Information | | | | | |
| Notes | | | | | |
| Location of Project | | # of FTEs before IDA Status | | 0.00 | |
| Address Line1 | 2 John E Walsh Boulevard | Original Estimate of Jobs to be Created | | 25.00 | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | | 20,000.00 | |
| City | PEEKSKILL | Annualized Salary Range of Jobs to be Created | | 20,000.00 | To: 75,000.00 |
| State | NY | Original Estimate of Jobs to be Retained | | 0.00 | |
| Zip - Plus4 | 10566 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | | 0.00 | |
| Province/Region | | Current # of FTEs | | 0.00 | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | | 0.00 | |
| Applicant Information | | Net Employment Change | | 0.00 | |
| Applicant Name | Hotel LLC | | | | |
| Address Line1 | 2 John E Walsh Boulevard | Project Status | | | |
| Address Line2 | | | | | |
| City | PEEKSKILL | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 10566 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date: N/A

| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|-------------------------------------|---|------------------------------------|---------------------|---------------------------|
| Project Code | 2007may01 | | | | |
| Project Type | Bonds/Notes Issuance | | State Sales Tax Exemption | \$0.00 | |
| Project Name | Stuhr Gardens Associates LLC | | Local Sales Tax Exemption | \$0.00 | |
| | | | County Real Property Tax Exemption | \$50,847.98 | |
| Project Part of Another Phase or Multi Phase | No | | Local Property Tax Exemption | \$153,180.11 | |
| Original Project Code | | | School Property Tax Exemption | \$398,936.40 | |
| Project Purpose Category | Civic Facility | | Mortgage Recording Tax Exemption | \$0.00 | |
| Total Project Amount | \$10,166,400.00 | | Total Exemptions | \$602,964.49 | |
| Benefited Project Amount | \$8,024,400.00 | Total Exemptions Net of RPTL Section 485-b | | | |
| Bond/Note Amount | \$7,200,000.00 | Pilot payment Information | | | |
| Annual Lease Payment | | | | Actual Payment Made | Payment Due Per Agreement |
| Federal Tax Status of Bonds | Tax Exempt | | County PILOT | \$19,483.73 | \$19,483.73 |
| Not For Profit | Yes | | Local PILOT | \$56,250.05 | \$56,250.05 |
| Date Project approved | 3/21/2007 | | School District PILOT | \$148,925.12 | \$148,925.12 |
| Did IDA took Title to Property | Yes | | Total PILOT | \$224,658.90 | \$224,658.90 |
| Date IDA Took Title to Property | 5/1/2007 | | Net Exemptions | \$378,305.59 | |
| Year Financial Assistance is Planned to End | 2034 | Project Employment Information | | | |
| Notes | qualified affordable rental housing | | | | |
| Location of Project | | # of FTEs before IDA Status | 2.00 | | |
| Address Line1 | 121 vail avenue | Original Estimate of Jobs to be Created | 0.00 | | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 0.00 | | |
| City | PEEKSKILL | Annualized Salary Range of Jobs to be Created | 0.00 | To: 0.00 | |
| State | NY | Original Estimate of Jobs to be Retained | 2.00 | | |
| Zip - Plus4 | 10566 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 80,000.00 | | |
| Province/Region | | Current # of FTEs | 0.00 | | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | | |
| Applicant Information | | Net Employment Change | -2.00 | | |
| Applicant Name | peekskill | | | | |
| Address Line1 | peekskill | Project Status | | | |
| Address Line2 | | | | | |
| City | PEEKSKILL | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 10566 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |



Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A

| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|--------------------------------|---|--------------|---------------------|---------------------------|
| Project Code | 5502-16-02A-C | | | | |
| Project Type | Lease | State Sales Tax Exemption | \$0.00 | | |
| Project Name | The Abbey at Fort Hill | Local Sales Tax Exemption | \$0.00 | | |
| Project Part of Another Phase or Multi Phase | Yes | County Real Property Tax Exemption | \$21,579.91 | | |
| Original Project Code | 2017 Jun29 | Local Property Tax Exemption | \$65,009.72 | | |
| Project Purpose Category | Other Categories | School Property Tax Exemption | \$169,308.81 | | |
| Total Project Amount | \$65,000,000.00 | Mortgage Recording Tax Exemption | \$0.00 | | |
| Benefited Project Amount | \$65,000,000.00 | Total Exemptions | \$255,898.44 | | |
| Bond/Note Amount | | Total Exemptions Net of RPTL Section 485-b | | | |
| Annual Lease Payment | \$0.00 | Pilot payment Information | | | |
| Federal Tax Status of Bonds | | | | Actual Payment Made | Payment Due Per Agreement |
| Not For Profit | No | County PILOT | \$7,024.80 | \$7,024.80 | |
| Date Project approved | 12/20/2016 | Local PILOT | \$21,162.29 | \$21,162.29 | |
| Did IDA took Title to Property | Yes | School District PILOT | \$54,593.82 | \$54,593.82 | |
| Date IDA Took Title to Property | 12/30/2016 | Total PILOT | \$82,780.91 | \$82,780.91 | |
| Year Financial Assistance is Planned to End | 2033 | Net Exemptions | \$173,117.53 | | |
| Notes | Project Employment Information | | | | |
| Location of Project | | # of FTEs before IDA Status | 0.00 | | |
| Address Line1 | 900 Fort Hill Road Road | Original Estimate of Jobs to be Created | 0.00 | | |
| Address Line2 | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 0.00 | | |
| City | PEEKSKILL | Annualized Salary Range of Jobs to be Created | 0.00 | To: 0.00 | |
| State | NY | Original Estimate of Jobs to be Retained | 0.00 | | |
| Zip - Plus4 | 10566 | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 0.00 | | |
| Province/Region | | Current # of FTEs | 0.00 | | |
| Country | United States | # of FTE Construction Jobs during Fiscal Year | 0.00 | | |
| Applicant Information | | Net Employment Change | 0.00 | | |
| Applicant Name | The Abbey at Ft. Hill, LLC | | | | |
| Address Line1 | 100 Summit Lake Drive | Project Status | | | |
| Address Line2 | | | | | |
| City | VALHALLA | Current Year Is Last Year for Reporting | | | |
| State | NY | There is no Debt Outstanding for this Project | | | |
| Zip - Plus4 | 10595 | IDA Does Not Hold Title to the Property | | | |
| Province/Region | | The Project Receives No Tax Exemptions | | | |
| Country | USA | | | | |



Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A

| General Project Information | | Project Tax Exemptions & PILOT | | Payment Information | |
|--|--|--------------------------------|---|-----------------------|---------------------------|
| Project Code | 5504 08 02A | | | | |
| Project Type | Lease | | State Sales Tax Exemption | \$0.00 | |
| Project Name | Wesley Hall Apartments | | Local Sales Tax Exemption | \$0.00 | |
| Project Part of Another Phase or Multi Phase | No | | County Real Property Tax Exemption | \$42,726.25 | |
| Original Project Code | | | Local Property Tax Exemption | \$128,713.31 | |
| Project Purpose Category | Civic Facility | | School Property Tax Exemption | \$335,215.99 | |
| Total Project Amount | \$16,019,119.00 | | Mortgage Recording Tax Exemption | \$0.00 | |
| Benefited Project Amount | \$11,472,175.00 | | Total Exemptions | \$506,655.55 | |
| Bond/Note Amount | | | Total Exemptions Net of RPTL Section 485-b | \$0.00 | |
| Annual Lease Payment | \$0.00 | | Pilot payment Information | | |
| Federal Tax Status of Bonds | | | | Actual Payment Made | Payment Due Per Agreement |
| Not For Profit | | | | County PILOT | \$5,377.00 |
| Date Project approved | 12/9/2008 | | | Local PILOT | \$15,523.55 |
| Did IDA took Title to Property | Yes | | | School District PILOT | \$41,099.45 |
| Date IDA Took Title to Property | 12/23/2008 | | | Total PILOT | \$62,000.00 |
| Year Financial Assistance is Planned to End | 2048 | | | Net Exemptions | \$444,655.55 |
| Notes | No property taxes were due or paid from the closing date of 12/23/08 to the year end. The IDA provided PILOT and sales tax exemption. PILOT information will be reported next year as payments become due. | | | | |
| Location of Project | | | # of FTEs before IDA Status | 2.00 | |
| Address Line1 | 801 South Street | | Original Estimate of Jobs to be Created | 1.00 | |
| Address Line2 | | | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates) | 38,518.00 | |
| City | PEEKSKILL | | Annualized Salary Range of Jobs to be Created | 38,518.00 | To: 38,518.00 |
| State | NY | | Original Estimate of Jobs to be Retained | 2.00 | |
| Zip - Plus4 | 10566 | | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 57,991.00 | |
| Province/Region | | | Current # of FTEs | 0.00 | |
| Country | United States | | # of FTE Construction Jobs during Fiscal Year | 0.00 | |
| Applicant Information | | | Net Employment Change | -2.00 | |
| Applicant Name | Wesley Hall Apartments LLC | | | | |
| Address Line1 | c/o Omni New York LLC | | Project Status | | |
| Address Line2 | | | | | |
| City | NEW YORK | | Current Year Is Last Year for Reporting | | |
| State | NY | | There is no Debt Outstanding for this Project | | |
| Zip - Plus4 | 10017 | | IDA Does Not Hold Title to the Property | | |
| Province/Region | | | The Project Receives No Tax Exemptions | | |
| Country | USA | | | | |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A**IDA Projects Summary Information:**

| Total Number of Projects | Total Exemptions | Total PILOT Paid | Net Exemptions | Net Employment Change |
|--------------------------|------------------|------------------|----------------|-----------------------|
| 9 | \$4,287,493.07 | \$1,369,158.34 | \$2,918,334.73 | -11 |

Annual Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A

Additional Comments

Certified Financial Audit for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 02/18/2025
Status: UNSUBMITTED
Certified Date : N/A**Financial Documents**

| Question | Response |
|--|----------|
| 1. Attach the independent audit of the Authority's financial statements. | N/A |

| URL (If Applicable) | Attachments |
|---|---------------------|
| https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development | Attachment Included |

| Question | Response |
|--|----------|
| 2. Has the Authority's independent auditor issued a management letter to the Authority in connection with its audit of the Authority's financial statements? | Yes |

| URL (If Applicable) | Attachments |
|---|---------------------|
| https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development | Attachment Included |

| Question | Response |
|--|----------|
| 3. Has the Authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the Authority? | Yes |

| URL (If Applicable) | Attachments |
|---|---------------------|
| https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development | Attachment Included |

| Question | Response |
|--|----------|
| 4. Attach any other communication required or allowed by government auditing standards issued by the Comptroller General of the United States to be issued by the Authority's independent auditor in connection with its annual audit of the Authority's financial statements. | |

| URL (If Applicable) | Attachments |
|---------------------|-------------|
| | |

Additional Comments

Investment Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date : 02/18/2025
Status: UNSUBMITTED
Certified Date: N/A**Investment Information**

| Question | Response | URL (If Applicable) |
|--|-----------------|---|
| 1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 2. Are the Authority's investment guidelines reviewed and approved annually? | Yes | |
| 3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |

Additional Comments

Procurement Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date : N/A

Procurement Information:

| Question | Response | URL (If Applicable) |
|--|----------|---|
| 1. Does the Authority have procurement guidelines? | Yes | https://www.cityofpeekskill.com/425/City-of-Peekskill-Industrial-Development |
| 2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board? | Yes | |
| 3. Does the Authority allow for exceptions to the procurement guidelines? | No | |
| 4. Does the Authority assign credit cards to employees for travel and/or business purchases? | No | |
| 5. Does the Authority require prospective bidders to sign a non-collusion agreement? | Yes | |
| 6. Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents, or specifications for procurement contracts? | Yes | |
| 7. Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"? | Yes | |
| 8. Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law? | No | |
| 8a. If Yes, was a record made of this impermissible contact? | | |
| 9. Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law? | Yes | |

Procurement Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date : N/A

Procurement Transactions Listing:

| | | | |
|--|--------------------------------------|--------------------------------|---|
| 1. Vendor Name | Day and Stokosa Engineering P.C | Address Line1 | 1019 Park Street |
| Type of Procurement | Other Professional Services | Address Line2 | |
| Award Process | Authority Contract - Competitive Bid | City | PEEKSKILL |
| Award Date | 10/19/2023 | State | NY |
| End Date | 1/10/2024 | Postal Code | 10566 |
| Fair Market Value | | Plus 4 | |
| Amount | \$27,200.00 | Province/Region | |
| Amount Expended For Fiscal Year | \$18,000.00 | Country | United States |
| Explain why the Fair Market Value is Less than the Amount | | Procurement Description | Boundary, topographic and site engineering services |

| | | | |
|--|--------------------------------------|--------------------------------|--|
| 2. Vendor Name | Fellenzer Engineering LLP | Address Line1 | 22 Mulberry Street |
| Type of Procurement | Other Professional Services | Address Line2 | Suite 2A |
| Award Process | Authority Contract - Competitive Bid | City | MIDDLETOWN |
| Award Date | 3/8/2024 | State | NY |
| End Date | | Postal Code | 10940 |
| Fair Market Value | | Plus 4 | |
| Amount | \$49,850.00 | Province/Region | |
| Amount Expended For Fiscal Year | \$38,500.00 | Country | United States |
| Explain why the Fair Market Value is Less than the Amount | | Procurement Description | Mechanical engineering services for kitchen incubator project. |

Procurement Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date : N/A

| | | | |
|--|--|--------------------------------|--|
| 3. Vendor Name | Harris Beach PLLC | Address Line1 | 677 Broadway |
| Type of Procurement | Legal Services | Address Line2 | Suite 1101 |
| Award Process | Authority Contract - Non-Competitive Bid | City | ALBANY |
| Award Date | 9/26/2019 | State | NY |
| End Date | | Postal Code | 12207 |
| Fair Market Value | \$61,765.45 | Plus 4 | |
| Amount | \$61,765.45 | Province/Region | |
| Amount Expended For Fiscal Year | \$61,765.45 | Country | United States |
| Explain why the Fair Market Value is Less than the Amount | | Procurement Description | Agency Legal Counsel & Transaction Counsel |

| | | | |
|--|--|--------------------------------|---|
| 4. Vendor Name | Joseph Thompson Architect | Address Line1 | 108 North division Street |
| Type of Procurement | Other Professional Services | Address Line2 | Suite 100 |
| Award Process | Authority Contract - Non-Competitive Bid | City | PEEKSKILL |
| Award Date | 9/1/2023 | State | NY |
| End Date | | Postal Code | 10566 |
| Fair Market Value | \$55,000.00 | Plus 4 | |
| Amount | \$55,000.00 | Province/Region | |
| Amount Expended For Fiscal Year | \$13,900.00 | Country | United States |
| Explain why the Fair Market Value is Less than the Amount | | Procurement Description | Architectural services for kitchen incubator project. |

Procurement Report for Peekskill Industrial Development Agency

Fiscal Year Ending: 12/31/2024

 Run Date: 02/18/2025
 Status: UNSUBMITTED
 Certified Date : N/A

| | | | |
|--|--------------------------------------|--------------------------------|---|
| 5. Vendor Name | RUKI LLC | Address Line1 | 744 Halsey Street |
| Type of Procurement | Financial Services | Address Line2 | |
| Award Process | Authority Contract - Competitive Bid | City | BROOKLYN |
| Award Date | 12/21/2023 | State | NY |
| End Date | | Postal Code | 11233 |
| Fair Market Value | | Plus 4 | |
| Amount | \$64,913.34 | Province/Region | |
| Amount Expended For Fiscal Year | \$64,913.34 | Country | United States |
| Explain why the Fair Market Value is Less than the Amount | | Procurement Description | Financial & Administrative Support Services |

Additional Comments