

MEMORANDUM

Office of the Comptroller

TO: Matthew C. Alexander, City Manager

FROM: Toni J. Tracy, Comptroller

DATE: 12/23/2025

RE: Recommendation to approve 2026 Official Banks

Below is a proposed list of banks for City Council approval in 2026. The following are the banks we currently use in operations or may do business with in 2026. I recommend that the City continue to use the list below in 2026 and have them included in the resolution for the official banks for the City of Peekskill.

- Wells Fargo Bank
- JP Morgan Chase Bank
- Orange Bank & Trust Company
- PCSB Bank
- Flagstar Bank
- Webster National Bank
- TD Bank
- M&T Bank
- Capital One Bank
- Cogent Bank
- New York Liquid Asset Fund-now NYCLASS

I recommend that the City Council pass this resolution when presented.