

**CITY OF PEEKSKILL COMMON COUNCIL
PEEKSKILL, NEW YORK**

AGENDA BILL

SUBJECT:	FOR AGENDA OF: 01/1/2026	AGENDA # J-3
RESOLUTION AUTHORIZING THE DESIGNATION OF THE OFFICIAL BANKS FOR USE BY THE CITY OF PEEKSKILL IN 2026.	DEPT. OF ORIGIN: FINANCE	
	DATE SUBMITTED: 12/23/2025	
	DEPARTMENT HEAD: TONI J. TRACY	
	EXHIBITS:	

APPROVED BY CITY ATTORNEY	ELG
APPROVED BY COMPTROLLER	JGJ
APPROVED BY CITY MANAGER FOR SUBMISSION	CMCA

EXPENDITURE REQUIRED	N/A	AMOUNT BUDGETED	N/A	APPROPRIATION REQUIRED	N/A
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SUMMARY STATEMENT

THIS RESOLUTION AUTHORIZES THE DESIGNATION OF OFFICIAL BANKS FOR THE CITY OF PEEKSKILL FOR THE YEAR 2026.

RECOMMENDED ACTION

ADOPT THE RESOLUTION TO DESIGNATE OFFICIAL BANKS FOR THE CITY OF PEEKSKILL FOR THE YEAR 2026.

MOVED BY:	SECONDED BY:
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ROLL CALL VOTE					
MAYOR MCKENZIE			COUNCILMAN DIGRUCCIO		
DEPUTY MAYOR RILEY			COUNCILWOMAN CHANG		
COUNCILWOMAN TALBOT			COUNCILMAN RIGGER		
COUNCILMAN FASSETT					

FUNDING SOURCE (FEDERAL, STATE, COUNTY, BUDGET)	AMOUNT	GENERAL LEDGER ACCOUNT	CITY MATCH AMOUNT	CITY MATCH GENERAL LEDGER ACCOUNT
FEDERAL	N/A	N/A	N/A	N/A
STATE	N/A	N/A	N/A	N/A
COUNTY	N/A	N/A	N/A	N/A
BUDGET	N/A	N/A	N/A	N/A

**RESOLUTION OF THE COMMON COUNCIL
AUTHORIZING THE DESIGNATION OF OFFICIAL BANKS FOR THE
CITY OF PEEKSKILL FOR THE CALENDAR YEAR 2026**

WHEREAS, pursuant to Section 3-b of the General City Law of the State of New York, Section 10 of the General Municipal Law (GML) of the State of New York and Sections C55 and C58 of the Charter of the City of Peekskill, the City must designate one or more banks for the deposit of public funds; and

WHEREAS, The City Comptroller has determined that Wells Fargo Bank, JP Morgan Chase Bank, Orange Bank and Trust Company, PCSB Bank, Signature Bank, Webster National Bank, TD Bank, M&T Bank, Capital One Bank, Cogent Bank, and NYCLASS are quality banking institutions and/or depositories for the City of Peekskill and,

NOW, THEREFORE BE IT

RESOLVED, that all funds and monies of the City of Peekskill be deposited to the credit of the City of Peekskill in either Wells Fargo Bank, JP Morgan Chase Bank, Orange Bank and Trust Company, PCSB Bank, Signature Bank, Webster National Bank, TD Bank, M&T Bank, Capital One Bank, Cogent Bank, or NYCLASS for the year 2026, and be it further

RESOLVED, that the City Manager, Comptroller and all other officers of the City of Peekskill into whose hands come monies or funds belonging to the City of Peekskill be, and they are hereby directed to deposit said funds and monies to the credit of the City of Peekskill in said banking institutions and/or depositories, and be it further

RESOLVED, that the City Manager, Comptroller and the Common Council take such bond and/or bonds, certificates or notes of the United States of America, State of New York, New York Municipalities or School Districts as security for the funds deposited in such amounts and in a form as the Comptroller shall recommend in writing to the Common Council, subject to the approval of the Common Council, and the Common Council hereby reserves the right to fix said amounts in sums other than recommended by the Comptroller; and be it further

RESOLVED, that this Resolution shall take effect immediately.