

CITY OF PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY
2022 ANNUAL REPORT
Operations and Accomplishments
January 1, 2022 – December 31, 2022

During this reporting period, the Agency held ten (10) monthly meetings at which the Board was updated, provided input about and made decisions on: Agency business, budgets, staffing; and, on the planning of and undertaking economic development activities including the work of the Board's Working Committees as described below. Board Members, staff and consultants continue the work of administering ongoing Agency financed projects' adherence to financial and other material commitments and taking actions as necessary, seeking financing for economic development projects, undertaking economic development planning activities and preparing, reviewing and filing reports as required by the New York State Authority Budget Office.

Accomplishments

The following is a summary of the Agency's activities during 2022:

The Agency and its members, continued bringing a proactive view into Agency activities, worked with Staff, PIDA consultants and others to plan for and undertake economic development and other projects and initiatives including:

- PIDA Board Member Working Committees for the Food Incubator Project and Work Force Development Activities worked with the Executive Director and others to advance initiatives discussed below...
- As a result of Board and Executive Director - administrative capacity planning discussions on how to best increase the PIDA administrative and project support capacity, the Board agreed on the concept of utilizing a public administrative and project services consulting firm for 1,000 hours of time for the year. A firm which had responded to a City of Peekskill RFP for DRI services was retailed in March 2022.
- The Agency Executive Director and individual Board Members were active Member of the Hudson Valley Gateway Chamber of Commerce (HVGCC) supporting the Chamber's continuing strong economic development activity orientation on the City of Peekskill and the PIDA Chair and Executive Director spoke at various Chamber Breakfast meetings focusing on economic development projects and activities.
- Participation of the Executive Director in the Downtown Revitalization Initiative implementation of the \$500,000 "Branding, Marketing, Social Media and Wayfinding Signage Project" for which an RFP was written and distributed and for which consultant responses were due in the beginning of 2023.

- With the Project Administrative Consultant various economic development related data bases were worked on including the developable property data base, vacant storefront data base and Peekskill existing businesses data base were developed and a new business survey to be emailed to businesses was developed.
- The Food Incubator Working Committee and staff worked with the Full PIDA/PFDC Boards, City of Peekskill, Westchester County Office of Economic Development and County consultants to complete the planning of Peekskill Firehouse Kitchen Incubator Project (PFIK) and the preparation and submission of a \$2.4 million U.S. Economic Development Administration American Recovery Act Grant Application in March, 2022. EDA review questions and PFDC/PIDA responses occurred during the year and the year closed with the grant decision still being awaited. Grant award was made in January, 2023.
- Workforce Development Committee members worked on the initial planning and potential partners for the workforce development and entrepreneurial skills aspects of the PFIK. They also worked on the 1 Park Place apprenticeships which were not proceeding at a satisfactory pace resulting in the Working Committee's recommendation to the full Board to terminate the Agency Agreement providing sales tax and mortgage tax benefits and to obtain a project sponsor donation to the PFDC to be utilized for workforce development activities.
- The PIDA funded DPW Facility Feasibility Assessment Study which is evaluating the combining of all City DPW facility sites into a centralized facility at 9-11 Corporate Drive resulted in a project review by the City's landfill engineer and an overall determination that the project was too expensive and other options are being considered to achieve a more financially viable alternative and the freeing up of former DPW sites for new economic development.
- The PIDA agreed in concept to fund \$35,000 to the DRI Public Art grant recipient for the purchase and installation of public art and an art trail which funding would make possible the funding of a documentary video on the creation of the public art trail to be used for destination marketing and tourism promotion activities.
- Organized and held a bus tour for PIDA Members of City of Peekskill former and current PIDA projects and potential projects.
- The PIDA sponsored and organized a ribbon cutting and media event for the 216 South Division Street Project ground breaking.
- Considered the Drum Hill PIDA project request for a PILOT extension and in conjunction with the City denied the request.