

PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY						
Approved BUDGET FOR 2024						
06 - IDA	PEEKSKILL IDA					
ACCOUNT NO	ACCOUNT DESCRIPTION	2022	2023	ADJUSTED 2022	2023	2024
		ACTUAL	BUDGET	BUDGET	ACTUAL THRU 09/27/2022	REQUESTED
REVENUE						
006.0006.2116	APPLICATION / ADMINISTRATIVE FEES	-	425,000.00	425,000.00	1,000.00	425,000.00
006.0006.2401	INTEREST EARNINGS	3,461.72	4,000.00	4,000.00	9,244.27	10,000.00
006.0006.2402	APPROPRIATED FUND BALANCE	-	407,850.00	407,850.00	-	394,075.00
006.0006.2403	MORTGAGE INTEREST	-	-	-	-	-
006.0006.2410	RENTAL OF REAL PROPERTY	33,000.00	33,000.00	33,000.00	33,000.00	36,300.00
006.0006.2411	ADDITIONAL RENTAL	-	-	-	-	-
006.0006.2414	SERVICE FEE-PT. MARINA	-	-	-	-	-
006.0006.2660	SALE OF REAL PROPERTY	-	-	-	-	-
006.0006.2770	MISC IDA FEES & SERVICES	24,319.75	-	-	-	-
006.0006.3787	NYS MAIN ST GRANT-ADMIN	-	-	-	-	-
TOTAL REVENUE		60,781.47	869,850.00	869,850.00	43,244.27	865,375.00
EXPENSES						
0100 PERSONAL SERVICES -SALARY						
006.6460.0100	EXECUTIVE DIRECTOR	13,150.00	10,000.00	10,000.00	7,500.03	10,000.00
006.6460.0100	ASSISTANT DIRECTOR	3,562.50	5,225.00	5,225.00	3,918.75	-
006.6460.0100	TREASURER	3,187.50	4,675.00	4,675.00	3,506.25	-
006.6460.0100	2020 LONGEVITY	-	-	-	-	-
006.6460.0100	SECRETARY	-	4,675.00	4,675.00	-	-
TOTAL PERSONAL SERVICES		19,900.00	24,575.00	24,575.00	14,925.03	10,000.00
OPERATING EXPENSES						
006.6460.0200	EQUIPMENT	-	-	-	-	-
006.6460.0344	LEGAL SERVICES	-	-	-	-	-
006.6460.0400	TAX ON PROPERTY	-	-	-	-	-
006.6460.0402	POSTAGE	7.82	100.00	100.00	6.00	200.00
006.6460.0407	PROFESSIONAL SERVICES	40,581.44	60,000.00	60,000.00	56,959.25	95,000.00
006.6460.0409	MARKETING & COMMUNICATION	-	60,000.00	60,000.00	-	35,000.00
006.6460.0444	EDC & HVGCC MEMBERSHIPS	3,200.00	2,500.00	2,500.00	-	2,500.00
006.6460.0445	CONFERENCES & EDUCATION	-	1,000.00	1,000.00	-	1,000.00
006.6460.0465	AUDITING	937.50	1,000.00	1,000.00	-	1,000.00
006.6460.0483	INSURANCE	3,505.83	3,500.00	3,500.00	1,759.33	3,500.00
006.6460.0470	UNCLASSIFIED - Kitchen Incubator Exp	-	700,000.00	700,000.00	38,396.00	700,000.00
006.1900.1990	CONTINGENT	-	15,650.00	15,650.00	-	15,650.00
006.6460.0475	CONTRACTS	-	-	-	-	-
TOTAL OPERATING EXPENSES		48,232.59	843,750.00	843,750.00	97,120.58	853,850.00
EMPLOYEE BENEFITS						
006.6460.0803	SOCIAL SECURITY	1,511.72	1,425.00	1,425.00	1,134.16	1,425.00
006.6460.0812	MTA MOBILITY TAX	67.67	100.00	100.00	33.84	100.00
TOTAL EMPLOYEE BENEFITS		1,579.39	1,525.00	1,525.00	1,168.00	1,525.00
TOTAL EXPENSE		69,711.98	869,850.00	869,850.00	113,213.61	865,375.00
TOTAL FUND 006 PIDA Surplus / (Loss)		(8,930.51)	0.00	0.00	(69,969.34)	0.00
NET ASSETS / FUND BAL 2022						
					1,523,024.66	
FUND BALANCE AS OF 2023					1,453,055.32	
BUILDING/LAND					308,750.00	
ACCOUNT PAYABLE					0.00	
CASH BAL 09/21/2023					1,144,305.32	
TOTAL					1,453,055.32	
FOOTNOTES:						
	006.0006.2116 - Rev	Fee Income projections from new projects in early discussion				
	006.6460.0407 - Exp	IDA Counsel and PIDA Treasurer and Asst. Director Administrative Services				
	006.6460.0409 - Exp	\$15,000-Social Media paid advertising;10,000 local giving \$10,000 website work				
	006.6460.0470 - Exp	Kitchen Incubator expenses: \$598,330. EDA Grant Local Share & Misc. Incubator expenses				