

## CITY OF PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY

CITY OF PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY (hereinafter called the "Agency") is established as a public benefit corporation of the State for the benefit of the City of Peekskill (the "City") pursuant to Title 1 of Article 18-A of the General Municipal Law ("GML") of the State, as amended, and Chapter 671 of the Laws of 1974 of the State as codified under GML Section 919-a, (hereinafter collectively called the "Act") and constitutes a "Local Authority" as defined by PAL Section 2 and therefore is subject to the transparency, compliance and reporting requirements established pursuant to PARA and the Public Authorities Accountability Act of 2005 ("PAAA").

Pursuant to the Act, the purposes of the Agency shall be to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing industrial, manufacturing, warehousing, commercial, research and recreation facilities including certain defined facilities, and thereby advance the development of job opportunities and advance health, general prosperity and economic welfare of the people of the City and to improve their recreation opportunities, prosperity and standard of living. In furtherance of these purposes, the Agency is vested with powers as contained within the Act.

The Members of the Agency are appointed by the Common Council of the City of Peekskill. Pursuant to and in accordance with the Act, the Agency has adopted By-laws governing the actions and activities of the Members of the Agency, along with agency officers and employees. In accordance with the Act, PAAA and PARA, the Agency has further adopted and complies with the following corporate policies (collectively, the "Agency Policies"):

- (a) Agency Compensation, Reimbursement and Attendance Policy;
- (b) Agency Code of Ethics;
- (c) Agency Whistleblower Policy;
- (d) Agency Investment Policy;
- (e) Agency Travel Policy;
- (f) Agency Procurement Policy; and
- (g) Agency Defense and Indemnification Policy.
- (h) Property Disposition Guidelines;
- (i) Audit/Finance Committee Charter;
- (j) Amended Governance Committee Charter; and
- (k) Uniform Tax Exemption Policy.

In addition, as a public benefit corporation of the State, the Agency is subject to and complies with applicable provisions of the Public Officers Law, including the Open Meetings Law ("OML") and Freedom of Information Law ("FOIL"), along with the State Environmental Quality Review Act ("SEQRA").