

CITY OF PEEKSKILL INDUSTRIAL DEVELOPMENT AGENCY
DEFENSE AND INDEMNIFICATION POLICY

Pursuant to the Bylaws of the City of Peekskill Industrial Development Agency (the “Agency”), the Agency shall indemnify all members of the Board of the Agency and each officer and employees thereof, in the performance of their duties, and to the extent authorized by the Board, each other person authorized to act for the Agency or on its behalf, to the full extent to which indemnification is permitted under the General Municipal Law of the State of New York.

The question of the adoption of the foregoing policy was duly put to vote on roll call, which resulted as follows:

	<i><u>Yea</u></i>	<i><u>Nay</u></i>	<i><u>Abstain</u></i>	<i><u>Absent</u></i>
Vincent Vesce	X			
Mel Burruss	X			
Edward Gibbs	X			
Catherine Pisani	X			
Robert Flower	X			
Carolyn Geisel	X			
Michael Anzovino				X

This policy is hereby adopted and shall be effective immediately as approved and adopted this 27th day of April, 2006.