

**City of Peekskill Local Development Corporation
Operations and Accomplishments
January 1, 2023 – December 31, 2023**

Operations

The City of Peekskill Local Development Corporation is governed by a seven member board consisting of residents of the City of Peekskill. The membership consists of only the City of Peekskill Industrial Development Agency. Appointments to the City of Peekskill Industrial Development Agency are made by the Mayor and Common Council of the City of Peekskill.

The City of Peekskill Local Development Corporation works closely with the City of Peekskill and the City of Peekskill Industrial Development Agency to provide greater transactional flexibility for undertaking economic development projects. In addition to providing greater transactional protection to a project, the City of Peekskill Local Development Corporation adds liability protection because the Corporation is a bankruptcy remote entity.

The management and staff of the City of Peekskill Local Development Corporation consist of the City of Peekskill Industrial Development Agency staff. The members, management and staff do not receive any compensation by the Corporation for their services.

Accomplishments

The City of Peekskill Local Development Corporation did not have any projects during this reporting period. During this reporting period the Corporation members and staff held meetings to review policies, approve the annual budget and annual report, hold committee meetings, and file reports as required by the New York State Authority Budget Office.