

Drum Hill Senior Living, Peekskill



Project

- Senior Living Facility, 122,018 sq.ft.
- Efficiency Project
- \$600/yr average annual cash flow
- 14% Electric Use Offset
- 10% Natural Gas Savings

Financing

Amount Financed: \$429,000

Term: 20 years

Interest Rate: 3.14%*

Financing Cost: \$29,000/yr

Completion Date: December 2016

*QECB Enhanced Rate

Challenge

Drum Hill was facing a \$50,000+ repair to its boiler and needed to upgrade its heating, cooling, and lighting systems to better serve its elderly residents.

Solution

- Boiler replaced by two high-efficiency condensing units
- Installed high efficiency chillers
- Added variable frequency drive-pumping technology
- Upgraded to energy efficient LED lighting

PACE Makes it Possible

“With a senior population, it’s always a concern that the heating and cooling is optimally operational, and we couldn’t rely on our old furnace. PACE financing provided a practical and affordable solution to addressing our energy issues comprehensively, with no upfront costs and without having to tap our credit lines or reduce current amenities that our residents enjoy.”

-Jeanine Baney, Drum Hill Finance Director



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