

Plumbers & Steamfitter's Union, Peekskill



Project

 Former School Building, 28,963 sq.ft.

 35kW Solar PV System

 \$1,900/yr average annual cash flow

 28% Electric Use Offset

Financing

Amount Financed: \$78,489

Term: 20 years

Interest Rate: 5.17%

Financing Cost: \$6,300/yr

Completion Date: October 2016

Challenge

The union wanted to obtain solar power for its 84-year old headquarters through a power purchase agreement (PPA). The union did not want to depend upon traditional credit measures to secure financing for the project.

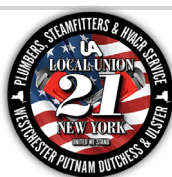
Solution

Energize NY provided 20-year PACE financing based solely on the property's value and the project's ability to generate positive cash flow. The financing was simple and cost-effective and didn't require a credit analysis.

PACE Makes it Possible

"We wanted to take advantage of solar energy in the most cost-effective way. Energize NY provided a flexible, low-cost solution to financing solar power with no upfront cost. We particularly appreciate the opportunity to buy American-made modules."

-Kenneth J. Potter, President of Union



Get started with your renewable energy or efficiency project: www.EnergizeNY.org | (914) 302-7300

