



PEEKSKILL
NEW YORK

**City of Peekskill
Downtown Revitalization Fund
Award Announcement**

**Oct 24, 2022
7:00pm**

Agenda

- Welcome and Introductions
- Downtown Revitalization Fund - Overview
- Review and Selection Process
- Scoring Criteria
- Selected Projects
- Key Next Steps

Downtown Revitalization Fund

- Part of the Downtown Revitalization Initiative (DRI) which helps businesses and property owners in the DRI area make capital improvements
- Up to 90% of funding is available on a reimbursable basis for eligible project costs that enhance and strengthen the DRI area
- Applicants must provide, at a minimum, matching funds at 10% of the total project cost
- Total Funding Available: \$630,000
- Awarded Amount: \$630,000
- Total Matching Fund: \$146,091
- The City of Peekskill is the administrator of the fund, and funding is provided by the Housing Trust Fund Corporation (HTFC) through the NYS Office of Community Renewal (OCR)

Review & Selection Process

- 13 applications submitted; 8 projects funded
- All proposed projects were diligently and meticulously reviewed by the Project Review Committee
- All projects were evaluated and scored based on the criteria laid forth by the State, which was included in the DRF Administrative Plan, guideline and application
- The Project Review Committee recommended projects and award amounts to the State
- The State reviewed all proposed projects along with Committee's recommendations and determined the final funding awards

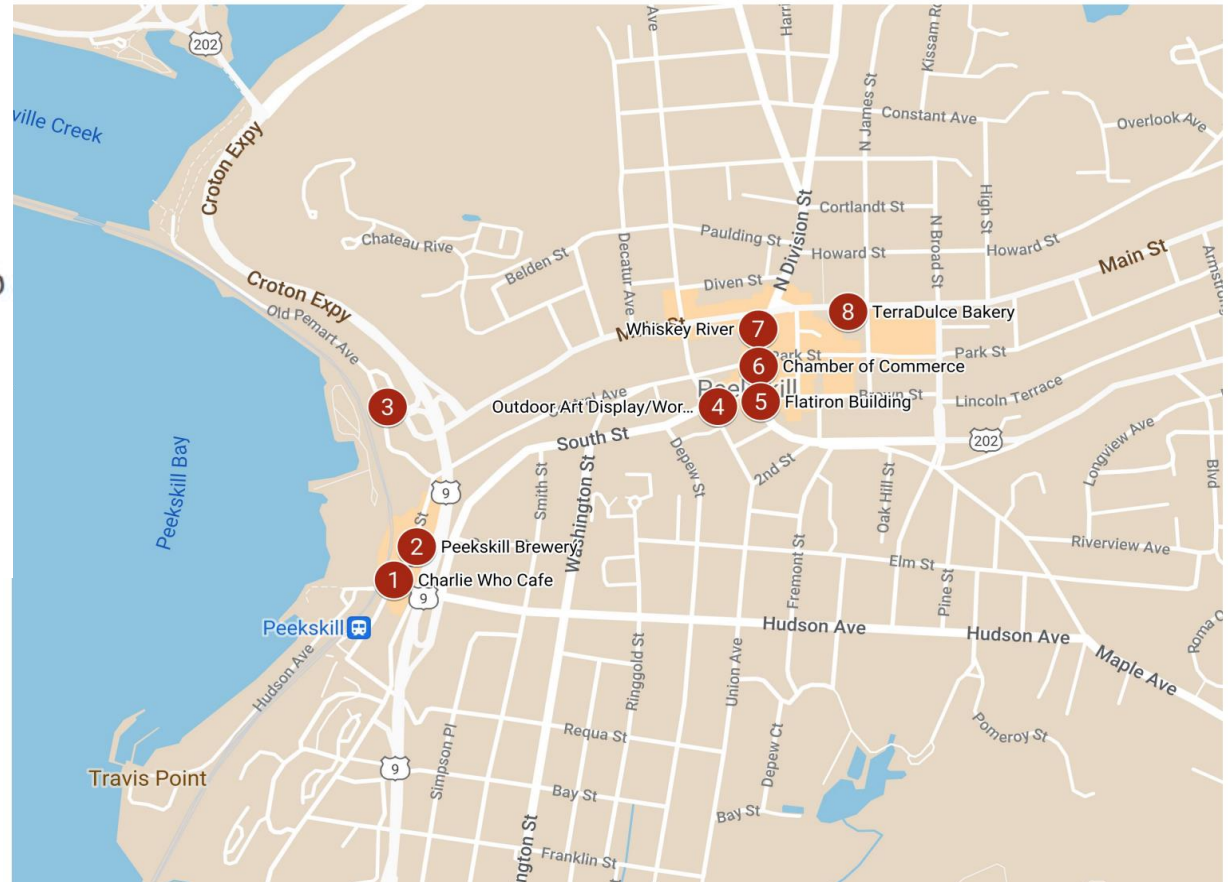
Scoring Criteria

- Projects that are visually prominent, improve aesthetics, have a catalytic effect, and are transformative for the DRI area
- Projects that provide proof of overall feasibility and readiness: documentation that 100% of the financing and matching funds for the project are readily available; City approvals are attainable; and applicant is ready to begin purchasing fixtures or to begin design and construction
- Projects that leverage grant funds with private investment above the required 10% match and have spinoff/co-benefits
- Projects that add or retain jobs
- Projects that allow for business creation or expansion
- Projects that include energy efficiency, accessibility improvements, and/or public health improvements
- Projects that include substantial upgrades to buildings and/or businesses
- Projects that activate vacant or underutilized spaces
- Projects located at the South Street entrance to the DRI area that result in physical and visual improvements to this corridor

Selected Projects

Selected Projects

- 1 Charlie Who Cafe
- 2 Peekskill Brewery
- 3 EB Studios LLC
- 4 Outdoor Art Display/Studio
- 5 Flatiron Building
- 6 Chamber of Commerce
- 7 Whiskey River
- 8 TerraDulce Bakery



Charlie Who Cafe

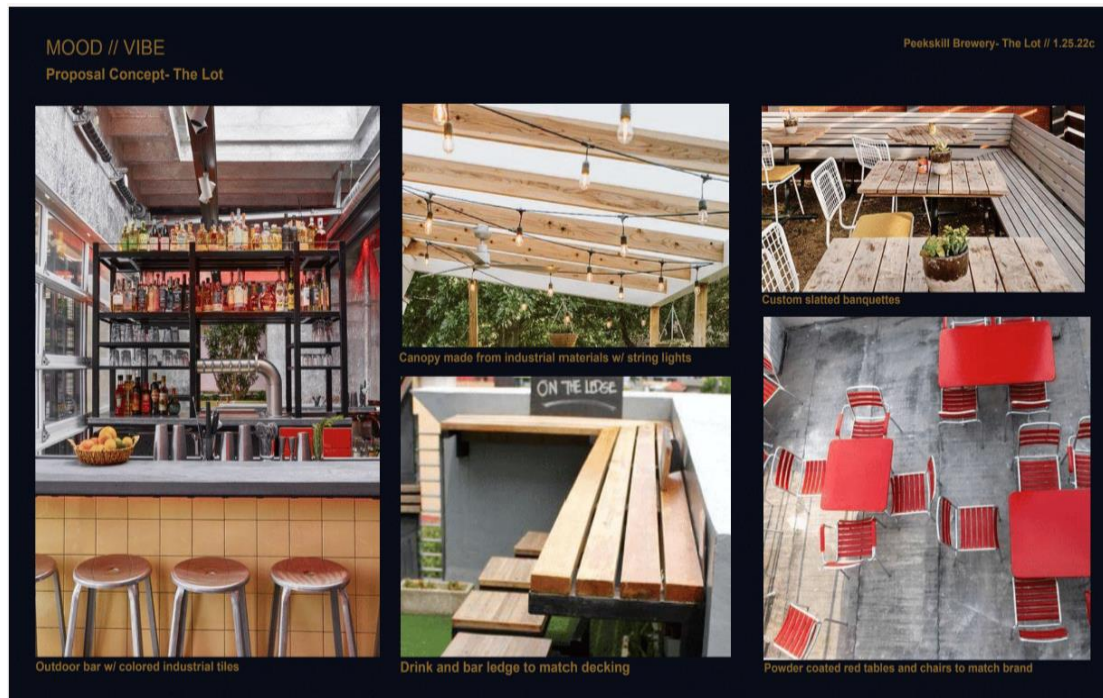
- Location: Corner of Hudson Ave & S. Water Street; adjacent to the Standard House
- Project Description: Building renovation to add an artist café with coffee and light fare & art displays.
- Total Project Cost: \$100,000
- Total Requested Amount: \$88,200
- Match Amount: \$11,800

Current image of location below:



Peekskill Brewery

- Location: 47 S. Water Street
- Project Description: Transform its temporary outdoor space into a permanently operating 4-season space.
- Total Project Cost: \$110,000
- Total Requested Amount: \$97,020
- Match Amount: \$12,980



EB Studios LLC

- Location: 115 N. Water Street, Early Electrics
- Project Description: Complete the authentic restoration of the historic building and improve energy efficiency by replacing 27 upper floor windows, HVAC system, and reroofing the building.
- Total Project Cost: \$92,000
- Total Requested Amount: \$63,112
- Match Amount: \$28,888



Outdoor Artist Display and Workspace

- Location: 901 South Street, Corner of Union Ave
- Project Description: Addition of an outdoor artist display area, workspace, and sculpture garden; solar panel installation on the roof.
- Total Project Cost: \$108,809
- Total Requested Amount: \$78,908
- Match Amount: \$29,901



Project A - D'Amico: Courtyard, 901 South St, Peekskill - Location for multi-use space



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Hudson Valley Gateway Chamber of Commerce

- Location: 1 S. Division Street; corner of Park Street
- Project Description: Replace modern storefront with the original historic design; new signage & lighting; improve the lobby area.
- Total Project Cost: \$78,900
- Total Requested Amount: \$68,817
- Match Amount: \$10,083

Storefront

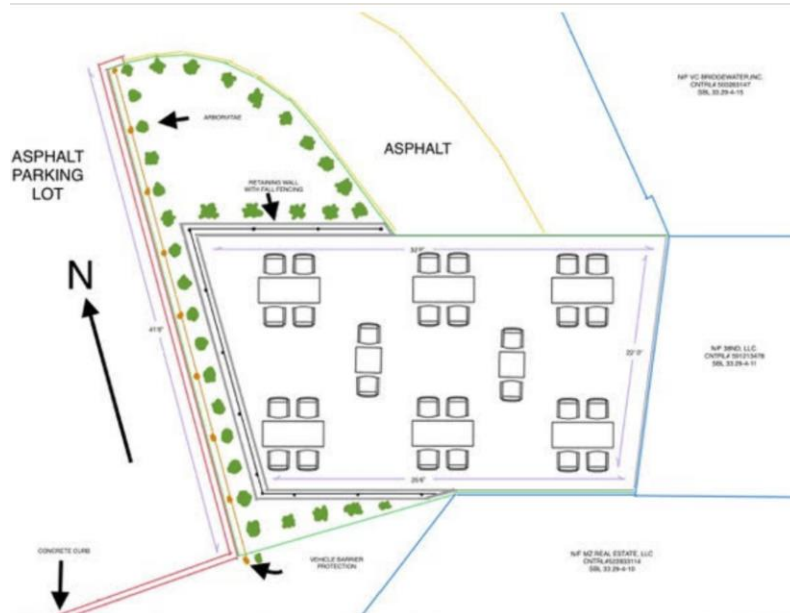


Historical photo



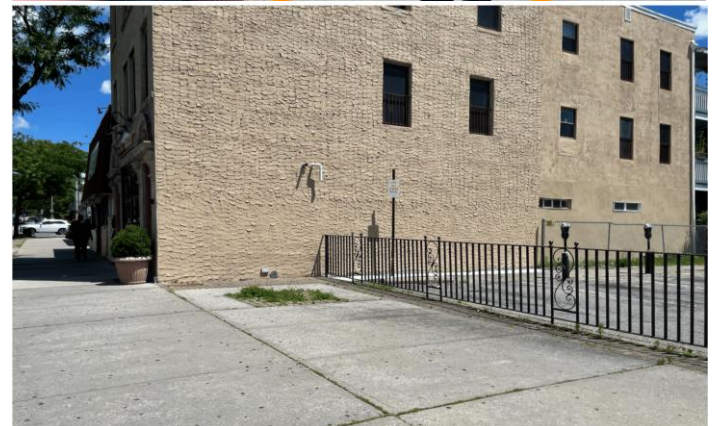
Whiskey River

- Location: Rear of 38 N. Division Street
- Project Description: Expand the business with a patio at the rear of the building for outdoor dining. Installation of a vehicle barrier system/fencing; rear window & roof replacement; landscaping.
- Total Project Cost: \$107,520
- Total Requested Amount: \$94,832
- Match Amount: \$12,687



TerraDulce Bakery

- Location: Vacant space adjacent to 1049 Main Street
- Project Description: Erection of a pergola, planter boxes and picnic tables for outdoor dining.
- Total Project Cost: \$48,868
- Total Requested Amount: \$43,101
- Match Amount: \$5,766



Key Next Steps

- Formal notifications will be sent to all applicants
- Selected applicants will prepare detailed scope of work and begin the environmental review process
- Projects will be formally selected by the State for grant assistance upon completion of the environmental review
- Get project approval from the Historic & Landmarks Preservation Board and/or the Planning Commission (if applicable) and obtain building permit
- Bid the project for construction
- Enter into a funding contract with the City

Thank You